



January 27, 2015

Zosano Pharma Announces Pricing of Initial Public Offering

FREMONT, Calif., Jan. 27, 2015 (GLOBE NEWSWIRE) -- Zosano Pharma Corporation (Nasdaq: ZSAN) announced today the pricing of its initial public offering of 4,500,000 shares of common stock at a price to the public of \$11.00 per share. The shares are scheduled to begin trading on the NASDAQ Capital Market under the ticker symbol "ZSAN" on January 27, 2015. All of the common stock is being offered by Zosano Pharma. In addition, Zosano Pharma has granted the underwriters a 30-day option to purchase up to 675,000 additional shares of common stock from Zosano Pharma. The offering is expected to close on January 30, 2015, subject to customary closing conditions.

Ladenburg Thalmann and Roth Capital Partners are acting as joint book-running managers.

The offering is being made only by means of a prospectus. A copy of the final prospectus relating to these securities will be filed with the SEC and may be obtained, when available, either from Ladenburg Thalmann & Co. Inc., 570 Lexington Avenue, 11th Floor, New York, NY 10022, or by email at prospectus@ladenburg.com or from Roth Capital Partners, LLC, 888 San Clemente Drive, Newport Beach, CA 92660, Attn: Equity Capital Markets, by phone at (800) 678-9147 or by email at rothecm@roth.com.

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on January 26, 2015.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Zosano Pharma Corporation

Zosano Pharma Corporation is a clinical stage specialty pharmaceutical company that has developed a proprietary transdermal microneedle patch system to deliver its proprietary formulations of existing drugs through the skin for the treatment of a variety of indications. Zosano's microneedle patch system offers rapid onset, consistent drug delivery, improved ease of use and room-temperature stability, benefits that the company believes often are unavailable using oral formulations or injections. Zosano's microneedle patch system has the potential to deliver numerous medications for a wide variety of indications in commercially attractive markets. It has been tested in more than 400 patients with over 30,000 patches successfully applied to humans in Phase 1 and Phase 2 clinical studies. Learn more at www.zosanopharma.com.

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